Department of Finance and Economics

Economics
This major is designed to give the student in business administration a broad knowledge of economic tools to provide a foundation for careers in business, economics, finance, or law.

Economics Major Without an Area of Emphasis
An economics major exposes the student to the different areas of economics. Because of the breadth of this degree, it allows maximum flexibility and prepares graduates to enter a wide variety of occupations or attend professional or graduate school in business, economics, finance, government, or law. Economics majors also have the option of receiving either the Bachelor of Arts or the Bachelor of Business Administration degree.

Emphasis in International Business
This curriculum prepares the student to access and respond to opportunities and problems of international trade, international finance, multinational markets, and multinational organizations.

Finance
Study in this area develops familiarity with the institutions and instruments within our financial system and an understanding of the problems of financing business activity. The finance major includes the study of the techniques and tools for solving financial problems. The curriculum is flexible, exposing students to general areas of applied financial management.

Finance and Economics Majors


Finance and Economics Minors

- Economics (http://catalog.georgiasouthern.edu/archive/2017-2018/undergraduate/business-administration/finance-economics/economics-minor)
- Finance (http://catalog.georgiasouthern.edu/archive/2017-2018/undergraduate/business-administration/finance-economics/finance-minor)

ECON 2105 Economics in a Global Society
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
The market mechanism and its relationship to the major institutions of developed economies, current events, and the challenges of globalization; particularly emphasizes informed decision-making about issues of the aggregate economy in a global setting.
Cross Listing(s): ECON 2105H and ECON 2105S.

ECON 2105H Economics in a Global Society
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
The market mechanism and its relationship to the major institutions of developed economies, current events, and the challenges of globalization; particularly emphasizes informed decision-making about issues of the aggregate economy in a global setting.
Cross Listing(s): ECON 2105 and ECON 2105H.

ECON 2106 Business Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Analyzes the behavior of firms, workers, and consumers in perfectly competitive and imperfectly competitive markets. Particular emphasis is placed on firm behavior and how it is affected by the characteristics of the market.
Prerequisite(s): A minimum grade of "C" in ECON 2105.
Cross Listing(s): ECON 2106S, ECON 2106H.

ECON 2106H Business Economics Honors
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Analyzes the behavior of firms, workers, and consumers in perfectly competitive and imperfectly competitive markets. Particular emphasis is placed on firm behavior and how it is affected by the characteristics of the market.
Prerequisite(s): A minimum grade of "C" in ECON 2105.
Cross Listing(s): ECON 2106 or ECON 2106S.

ECON 2106S Business Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Analyzes the behavior of firms, workers, and consumers in perfectly competitive and imperfectly competitive markets. Particular emphasis is placed on firm behavior and how it is affected by the characteristics of the market.
Prerequisite(s): A minimum grade of "C" in ECON 2105.
Cross Listing(s): ECON 2106, ECON 2106H.

ECON 3132 International Trade
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of international trade both in theory and practice. The course will cover standard trade theory models from Ricardo to Heckscher-Ohlin, including criticism of the theories. Provides students with the tools necessary to analyze trade and the likely impact of trade on domestic economic policy. Course will focus on microeconomic trade issues.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 3132S.
ECON 3132S International Trade
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of international trade both in theory and practice. The course will cover standard trade theory models from Ricardo to Heckscher-Ohlin, including criticism of the theories. Provides students with the tools necessary to analyze trade and the likely impact of trade on domestic economic policy. Course will focus on microeconomic trade issues.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 3132.

ECON 3231 Intermediate Microeconomics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
The market mechanism and its relationship to major institutions. Household decision making and consumer demand. Production, cost and the firm's supply decision. Market structures, market failures and the appropriate role of government policy.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 3231S.

ECON 3232 International Macroeconomics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Studies macroeconomic relationships and policies in an open economy. Examines the balance of payments, the foreign exchange market, exchange-rate determination under alternative exchange-rate regimes, and international financial and monetary systems from the macroeconomic perspective.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 3232.

ECON 4131S Applied Econometrics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
The course presents essential methods and tools of empirical analysis used in applied economics. The central theme is estimation and evaluation of regression models and interpretation of the results. Basic guidance on using a leading econometric software package for these purposes is provided.
Prerequisite(s): A minimum grade of "C" in BUSA 3131 or STAT 2231 and ECON 2106 and Senior Standing or permission of department chair.

ECON 4331 Money and Banking
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of money, banking, and financial markets with particular emphasis on the impact that monetary policy has on business decision making.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 4331S.

ECON 4332 Labor Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of wage and employment determination in the labor market. Topics include discrimination, human capital development, labor union, and unemployment.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.

ECON 4333 Managerial Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Examines the employment relationship and incentive structures within and among firms, the make -or-buy decision, and the problems arising from incomplete contracting and opportunism.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 4333S.

ECON 4333S Managerial Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Examines the employment relationship and incentive structures within and among firms, the make -or-buy decision, and the problems arising from incomplete contracting and opportunism.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
Cross Listing(s): ECON 4333.

ECON 4334 Transportation Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Provides students with the basic economic analysis of transportation, including the economic theories of transportation and location of economic activity, the history and current status of government regulation of transportation activities, and empirical analysis of the behavior of the transportation industries.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.
ECON 4335 Public Finance and Public Policy
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of the role of government in a market economy, how governments can efficiently allocate expenditures among the various members of society, the government decision-making process, cost-benefit analysis, government expenditures, and the effects and incidence of taxation. The focus of the course is on the federal government. The course also examines various public policy issues, such as welfare to work programs, health care, and Social Security.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.

ECON 4336 Industrial Organization and Regulation
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
An introduction to the scientific study of imperfectly competitive markets. Topics include the causes of market imperfections (economics of scale, barriers to entry, etc.), behavioral and performance responses by firms to market imperfections, and government policy responses to market imperfections (antitrust law and regulation).
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.

ECON 4337 Environmental Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
This course will apply the basic principles of microeconomics to analyze a variety of environmental and natural resource policy problems. We will examine the causes of natural resource and environmental problems, the consequences of these problems, and measures for dealing with them. We will examine many real environmental and resource problems, including but not limited to, the depletion of oceanic fisheries, tropical deforestation, acid rain, pollution control, and endangered species.
Prerequisite(s): A minimum grade of "C" in ECON 2106.

ECON 4338 Health Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
This course will apply the basic principles of microeconomics and statistics to health and health care markets. Topics addressed using economic theory and empirical methodology include the demand and supply of health care, health care market imperfections, and roles and behavior of physicians, hospitals, health insurers, and the government.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106 and BUSA 3131 or STAT 2231.

ECON 4339 Economic Analysis of the Law
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
This course examines the effects of legal rules on economic performance. The incentives for individual and firm behavior encompassed in legal rules are analyzed. Topics include legal systems and the economic analysis of property, torts, contracts, corporations, and criminal behavior.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.

ECON 4341 Economic Development
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
This course examines the economic and social challenges faced by rural areas of the United States and developing countries. The main concern is on what resources rural economies have, and how these resources can be used to sustain economic development. Special attention is given to economic development strategies that emphasize equity in distribution as a goal as well as access to resources by a wide cross-section of citizens.
Prerequisite(s): A minimum grade of "C" in ECON 2105 and ECON 2106.

ECON 4437 Regional and Urban Economics
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
This course provides an overview of urban and regional economics, including the theories of regional growth and urban development. It also provides a framework for understanding regional economic development and the regional development planning process.
Prerequisite(s): A minimum grade of "C" in ECON 2106.
Cross Listing(s): ECON 4437S.
FINC 3133S   International Finance
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Prerequisite(s): A minimum grade of "C" in FINC 3131.
Cross Listing(s): FINC 3133.

A survey of the financial markets and institutions which make international transactions.
exchange rates and hedging the risks inherent in cross-border trade and capital flows possible. Its emphasis is on understanding the nature, purpose and economic functions of financial markets and institutions. The various domestic and foreign financial markets are included, as well as the key characteristics, operations, and regulatory aspects of depository and non-depository financial institutions, such as commercial banks, securities firms and investment banks, and insurance companies.

Prerequisite(s): A minimum grade of "C" in FINC 3131 and FINC 3132.

FINC 3331 Financial Institutions
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
An examination of the nature, purpose and economic functions of financial markets and institutions. The various domestic and foreign financial markets are included, as well as the key characteristics, operations, and regulatory aspects of depository and non-depository financial institutions, such as commercial banks, securities firms and investment banks, and insurance companies.

Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 3531 Principles of Risk and Insurance
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of fundamental concepts, theories, tools of analysis and problems of managerial finance in business.
Prerequisite(s): A minimum grade of "C" in FINC 3131.
Cross Listing(s): ECON 3531.

FINC 3134 Enterprise Risk Management
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of the identification, evaluation, financing and control of both financial and business risk and the techniques that are used to manage cash inflows and outflows in such a way as to maximize the value of the firm. Integrated risk management of the entire business enterprise is emphasized throughout the course. Risk management techniques to include hedging, diversification, risk transfer and insurance are examined.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 3231 Investments
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of investment theory and practice, investment strategies and portfolio construction and management. Particular attention is given to the valuation of common stock, bonds, and derivative securities, such as options and futures.

Prerequisite(s): A minimum grade of "C" in FINC 3131 and FINC 3132.

FINC 3331 Financial Institutions
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
An examination of the nature, purpose and economic functions of financial markets and institutions. The various domestic and foreign financial markets are included, as well as the key characteristics, operations, and regulatory aspects of depository and non-depository financial institutions, such as commercial banks, securities firms and investment banks, and insurance companies.

Prerequisite(s): A minimum grade of "C" in FINC 3131.
FINC 4234 Personal Insurance Planning
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A study of alternative methods of managing the primary pure risk exposures of individuals: life, health and property-casually risks. The course emphasizes the use of insurance as the primary tool for managing hazard risks facing households.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 4331 Bank Management
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Provides an introduction to the commercial bank industry, its organization, structure, and regulation. The lending and investment functions of banking are examined along with liability and capital management issues including de novo banking and merger/acquisition. Its purpose is to offer an overview of commercial banks and their delivery role in the financial services industry.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 4332 Bank Management II
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
The course will prepare students for decision-making under uncertainty. Bank management decisions are based on current financial positions and target measures of success. Decisions are influenced by anticipation of variations in market conditions, including competitive forces, governmental regulation, monetary policy and macro-economic variables.
Prerequisite(s): A minimum grade of "B" in FINC 4331.

FINC 4333 Commercial Bank Lending
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
An introduction to bank lending, focusing on key concepts and tools in credit analysis "statement logic and cash flow cycles" and applying them in commercial loan underwriting and consumer lending. Attention will also be given to core loan administration practices and its role in managing portfolio quality risks.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 4431 Principles of Real Estate
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Covers a real estate transaction in enough depth to guide the student through a transaction with minimal outside help (attorney, etc.). It also helps the student identify those economic factors that will add value to the property through time. In addition, the student will be introduced to several areas of real estate as a possible profession.
Prerequisite(s): Junior Standing.

FINC 4433 Real Estate Appraisal
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
The study of the valuation of real estate and of ownership rights in real estate. Concentration is primarily on residential real estate.
Prerequisite(s): Junior standing.

FINC 4435 Real Estate Finance and Investments
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
An analysis of real estate markets, investment decisions and the form and function of financing alternatives. The student should acquire a basic understanding of investment cash flow analysis and the calculations and measurements required for the quantitative real estate investment, valuation and income-property analysis.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 4532 Life, Health and Retirement Planning
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
Analysis of personal and business life and health insurance needs, characteristics of plans appropriate to meet needs, and unique legal and tax aspects in insurance planning. This includes a study of basic concepts and managerial concerns underlying the group insurance mechanism and the characteristics of various qualified retirement planning vehicles. Consideration is also given to functional aspects of life insurer operations such as ratemaking, reserving, underwriting and financial statement analysis.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 4534 Commercial Risk Management and Insurance
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
This course involves property and liability risks and the effective management of these risks with insurance. Application of property insurance to pure risk exposures including direct and indirect property. Application of liability insurance to general liability and catastrophic liability risks. Current topics in the field of commercial property and liability insurance.
Prerequisite(s): A minimum grade of "C" in FINC 3131.
Cross Listing(s): ECON 4534.

FINC 4535 Insurance Industry Operations
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A discussion of the composition and financial structure of the insurance industry. Functional analysis of the operations of insurance organizations will include legal organization, marketing systems, management and control, underwriting, rating, financial analysis, ratemaking and regulation.
Prerequisite(s): A minimum grade of "C" in FINC 3131.

FINC 4631 Eagles on Wall Street
3 Credit Hours. 1 Lecture Hour. 0 Lab Hours.
This course will introduce students to the important topics of Wall Street finance, investment banking, and the financial markets of New York City. Students will meet with executives from the world's most prestigious banking, investment, and financial services firms. Because New York City (NYC) is one of the most important financial centers in the world, the location and setting will provide an excellent backdrop for the topics covered. Furthermore, NYC offers many venues that can be visited by the class to illustrate and reinforce the concepts discussed in the classroom.
The classroom portion of the course will give students a broad overview of different sectors of the financial world while the travel portion will provide a chance for students to network with established professionals. Students could easily use this experience as a starting point to launch a Wall Street career. Regardless of a student's intended career path, this course will broaden horizons and introduce students to the many opportunities available on Wall Street and in the field of finance. Expenses specific to the travel portion of the course may vary.
Prerequisite(s): A minimum grade of "C" in FINC 3131.
Cross Listing(s): ECON 4631.

FINC 4790 Internship in Finance
3-9 Credit Hours. 0 Lecture Hours. 0 Lab Hours.
The student is required to work with/or for a manager of the enterprise in a management training or special projects capacity. Management level responsibilities and duties are expected of the student.

FINC 4830 Special Problems in Finance
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A customized course that is under the direction of a faculty sponsor. The course is designed to offer students an opportunity to pursue studies at a level or on topics not covered in scheduled courses. The scope and nature of the material covered is determined in consultation with the faculty sponsor.
Prerequisite(s): Junior standing.
Cross Listing(s): FINC 4830S.

FINC 4830S Special Problems in Finance
3 Credit Hours. 3 Lecture Hours. 0 Lab Hours.
A customized course that is under the direction of a faculty sponsor. The course is designed to offer students an opportunity to pursue studies at a level or on topics not covered in scheduled courses. The scope and nature of the material covered is determined in consultation with the faculty sponsor.
Prerequisite(s): Junior standing.
Cross Listing(s): FINC 4830.

FINC 4890 Directed Study in Finance
1-3 Credit Hours. 1-3 Lecture Hours. 0 Lab Hours.
Designed for independent study and research in selected areas of finance under faculty supervision.
Prerequisite(s): Permission of Department Chair.